



DOWNTOWN ATHENS, GEORGIA

The Athens Downtown Development Authority offers the following programs for businesses and properties that are within the ADDA boundary:

ADDA Janey Mae Cooley Façade Grant

The Janey Mae Cooley Façade Grant Program makes matching funds (up to \$10,000) available for eligible improvements to business façades that are easily visible, such as those that face a public street or a parking area. Improvements must preserve the individual character of each building with its unique features, historic appearance and significance, as well as make a contribution to the appeal of the downtown area. The grant is intended to stimulate investment in the revitalization and preservation of building exteriors in Athens' downtown area, a source of pride for our community.

The Janey Mae Cooley Façade Grant Program is funded by the ADDA. If you are interested in applying for a Façade Grant, contact Christi Terry christi@downtownathensga.com.

ADDA Business Reach Grant for Interior Renovation

The Business Reach Grant Program makes matching funds (up to \$10,000) available for eligible interior renovations. The grant is intended to increase or sustain employment levels, encourage new businesses to locate downtown, provide assistance for the expansion of existing businesses, and contribute to the overall value of downtown businesses and investments. Eligible projects include, but are not limited to, the following:

- Interior improvements that result in a new business
- Build out of existing space that results in additional consumers attracted to downtown or an increase in sales or receipts
- Build out of existing space that adds or sustains employees
- Life safety and Americans with Disabilities Act accessibility code requirements
- Interior renovation that contributes to sustainability, such as improving a building's energy efficiency.

Priority will be given to interior renovations with projected tangible benefits to the ADDA district and/or Athens-Clarke County. Cosmetic improvements and routine maintenance are ineligible.

The Business Reach Grant Program is funded by the ADDA. If you are interested in applying for a Reach Grant, contact Christi Terry at christi@downtownathensga.com or 706-353-1421.

ADDA Micro Revolving Loan

Small business owners within the ADDA boundary are eligible to apply for a small business loan through the ADDA Revolving Loan Program. The ADDA will run a credit check through Innovative Credit Solutions and then partner with First American Bank to process the loan applications. The loan itself comes from ADDA, and the loan payments will be made payable to ADDA. Once credit has been approved, downtown business owners can obtain a business loan for fixed asset acquisition (land, buildings, machinery and equipment) or working capital. Businesses can borrow up to \$10,000, and will incur a loan fee equal to 5% of the amount borrowed. If you are interested in applying for the ADDA Microloan Program, please contact Christi Terry at the ADDA Office, christi@downtownathensga.com.