

ATHENS DOWNTOWN DEVELOPMENT AUTHORITY  
FY16 PROPOSED BUDGET

	<b>FY13 Actual</b>	<b>FY14 Actual</b>	<b>FY15 Budget</b>	<b>FY15 Projected</b>	<b>FY16 Request</b>
<b>Revenues</b>					
DABA Management	\$ 6,000	\$ 6,000	\$ 6,000	\$ 12,000	\$ 6,000
Reimbursements	\$ 0	\$ 4,924	\$ 3,630	\$ 827	\$ 3,630
Tax District	\$ 120,556	\$ 122,204	\$ 125,000	\$ 126,709	\$ 134,000
FY11-12 Fund Balance	\$ 39,455	\$ 0	\$ 0	\$ -	\$ -
Management Fee	\$ 0	\$ 93,438	\$ 123,000	\$ 168,000	\$ 193,000
Special Events Parking	\$ 9,478	\$ 0	\$ 0	\$ -	\$ -
Trash Bags	\$ 30,000	\$ 67,560	\$ 71,265	\$ 55,000	\$ 60,000
Reserve Fund Transfer	\$ 81,770	\$ 13,927	\$ 0	\$ -	\$ -
Interest Income	\$ 1,347	\$ 879	\$ 550	\$ 262	\$ 600
Downtown Messenger Bag Sales	\$ 99	\$ 38	\$ 0	\$ 150	\$ -
Downtown Coffee Mug Sales	\$ 163	\$ 274	\$ 150	\$ 30	\$ 30
Sale of Downtown Coffee	\$ 243	\$ 110	\$ 125	\$ 52	\$ 50
<b>Total Revenues</b>	<b>\$ 289,112</b>	<b>\$ 309,354</b>	<b>\$ 329,720</b>	<b>\$ 363,030</b>	<b>\$ 397,310</b>
<b>Expenses</b>					
Advertising Expense	\$ 15,062	\$ 9,357	\$ 15,000	\$ 1,944	\$ 14,000
Awards and Promotions	\$ 941	\$ 0	\$ 0	\$ -	\$ -
Bank Charges	\$ 0	\$ 50	\$ 0	\$ -	\$ -
Board Training	\$ 0	\$ 0	\$ 1,250	\$ 2,033	\$ 1,250
Computer Service	\$ 5,763	\$ 0	\$ 0	\$ -	\$ -
Consulting Expense	\$ 306	\$ 664	\$ 0	\$ -	\$ 5,000
Consulting-DowntownMasterPlan	\$ 30,000	\$ 0	\$ 0	\$ -	\$ -
Contract Labor	\$ 8,391	\$ 3,039	\$ 2,000	\$ 2,120	\$ 13,679
Dues and Subscriptions Exp	\$ 3,075	\$ 2,273	\$ 4,180	\$ 1,868	\$ 2,218
Employee Benefit Program-VALIC	\$ 885	\$ 117	\$ 900	\$ -	\$ -
Gifts	\$ 191	\$ 77	\$ 200	\$ 227	\$ 250
Grants - Four Athens	\$ 9,000	\$ 17,099	\$ 30,000	\$ 21,996	\$ -
Insurance- Business Owner	\$ 3,254	\$ 0	\$ 3,375	\$ 3,445	\$ 3,500
Insurance - Officers & Director	\$ 1,840	\$ 5,372	\$ 1,997	\$ 1,010	\$ 1,200
Interest Expense	\$ 0	\$ 0	\$ 0	\$ -	\$ -
Internet Expenses	\$ 176	\$ 0	\$ 0	\$ -	\$ -
Landscaping Downtown	\$ 2,333	\$ 4,666	\$ 5,000	\$ -	\$ -
Legal and Accounting	\$ 5,016	\$ 9,766	\$ 7,500	\$ 11,034	\$ 13,000
Licenses & Permits	\$ 0	\$ 75	\$ 0	\$ -	\$ -
Local Expenses	\$ 1,337	\$ 791	\$ 750	\$ 1,284	\$ 1,500
Loss on NSF Checks	\$ 120	\$ 0	\$ 75	\$ -	\$ -
Maintenance Expense	\$ 587	\$ 1,000	\$ 750	\$ 989	\$ 1,200
Meals and Entertainment Exp	\$ 150	\$ 7	\$ 0	\$ -	\$ -
Merchandise Cost	\$ 0	\$ 2,510	\$ 500	\$ -	\$ 1,000
Mileage	\$ 309	\$ 537	\$ 750	\$ 1,451	\$ 1,500
Postage Expense	\$ 315	\$ 697	\$ 750	\$ 224	\$ 500
Printing	\$ 2,299	\$ 1,208	\$ 1,500	\$ 377	\$ 500
Programming	\$ 0	\$ 3,179	\$ 15,000	\$ 1,060	\$ -
Beautification			\$ 0	\$ -	\$ 10,000
Façade Grant Program			\$ 10,000	\$ 10,000	\$ 15,000
Incentives			\$ 0	\$ -	\$ 50,000
Wayfinding			\$ 0	\$ -	\$ 30,000
Rent or Lease Expense	\$ 17,413	\$ 12,327	\$ 19,000	\$ 15,000	\$ 18,000

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Repairs Expense	\$ 0	\$ 0	\$ 0	\$ -	\$ -
Salaries Expense	\$ 118,048	\$ 128,349	\$ 131,116	\$ 137,367	\$ 111,083
Security (pass through)	\$ 0	\$ 3,360	\$ 3,630	\$ -	\$ 3,630
Seminars and Conferences	\$ 615	\$ 2,833	\$ 6,500	\$ 8,210	\$ 10,000
Sponsorship	\$ 1,300	\$ 500	\$ 0	\$ -	\$ -
Supplies - General	\$ 948	\$ 2,119	\$ 0	\$ -	\$ -
Supplies - Office	\$ 2,069	\$ 3,073	\$ 4,867	\$ 2,791	\$ 4,000
Tax - FICA	\$ 7,674	\$ 8,161	\$ 8,129	\$ 8,084	\$ 8,100
Tax - FUTA	\$ 0	\$ 509	\$ 0	\$ 88	\$ 100
Tax - Medicare	\$ 1,771	\$ 590	\$ 1,901	\$ 1,546	\$ 2,000
Tax - Penalties	\$ 0	\$ 411	\$ 0	\$ -	\$ -
Tax - State	\$ 0	\$ 3,630	\$ 100	\$ 100	\$ 100
Technology Upgrades	\$ 0	\$ 0	\$ 0	\$ -	\$ -
Telephone Expense	\$ 379	\$ 259	\$ 0	\$ -	\$ -
Training Expense	\$ 1,180	\$ 1,859	\$ 0	\$ -	\$ -
Trash bags	\$ 30,000	\$ 66,150	\$ 62,000	\$ 53,000	\$ 58,000
Travel	\$ 0	\$ 1,095	\$ 0	\$ -	\$ 8,000
Web Site Development	\$ 732	\$ 1,342	\$ 1,000	\$ 280	\$ 9,000
Gain/Loss on Sale of Assets	\$ 0	\$ 10,304	\$ 0	\$ -	\$ -
ACC-UG Reimbursement	\$ 78,123	\$ 0	\$ 0	\$ -	\$ -
<b>Total Expenses</b>	<b>\$ 351,600</b>	<b>\$ 309,354</b>	<b>\$ 339,720</b>	<b>\$ 287,528</b>	<b>\$ 397,310</b>
<b>Net Income</b>	<b>(\$ 62,488)</b>	<b>\$ 0</b>	<b>(\$ 10,000)</b>	<b>\$ 75,502</b>	<b>\$ -</b>
<b>FY16 Revenues</b>	<b>\$ 397,310</b>				
<b>FY16 Expenditures</b>	<b>\$ 397,310</b>				
<b>Variance</b>	<b>\$ 0</b>				