

ATHENS DOWNTOWN DEVELOPMENT AUTHORITY
FY15 ADOPTED BUDGET

	FY13 Actual	FY14 Budget	FY14 Projected	FY15 Budget
Revenues				
DABA Management	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Reimbursements	\$ 0	\$ 0	\$ 4,606	\$ 3,630
Tax District	\$ 120,556	\$ 120,000	\$ 125,000	\$ 125,000
FY11-12 Fund Balance	\$ 39,455	\$ 0	\$ 0	\$ 0
Management Fee	\$ 0	\$ 67,000	\$ 100,272	\$ 123,000
Special Events Parking	\$ 9,478	\$ 0	\$ 0	\$ 0
Trash Bags	\$ 30,000	\$ 30,000	\$ 72,000	\$ 71,265
Reserve Fund Transfer	\$ 81,770	\$ 87,337	\$ 0	\$ 0
Interest Income	\$ 1,347	\$ 550	\$ 545	\$ 550
Downtown Messenger Bag Sales	\$ 99	\$ 167	\$ 36	\$ 0
Downtown Coffee Mug Sales	\$ 163	\$ 167	\$ 264	\$ 150
Sale of Downtown Coffee	\$ 243	\$ 167	\$ 112	\$ 125
Total Revenues	\$ 289,112	\$ 311,388	\$ 308,835	\$ 329,720
Expenses				
Advertising Expense	\$ 15,062	\$ 15,000	\$ 9,407	\$ 15,000
Awards and Promotions	\$ 941	\$ 1,300	\$ 0	\$ 0
Bank Charges	\$ 0	\$ 0	\$ 2	\$ 0
Board Training	\$ 0	\$ 1,500	\$ 0	\$ 1,250
Computer Service	\$ 5,763	\$ 5,250	\$ 0	\$ 0
Consulting Expense	\$ 306	\$ 0	\$ 664	\$ 0
Consulting-DowntownMasterPlan	\$ 30,000	\$ 0	\$ 0	\$ 0
Contract Labor	\$ 8,391	\$ 0	\$ 3,039	\$ 2,000
Dues and Subscriptions Exp	\$ 3,075	\$ 4,180	\$ 2,559	\$ 4,180
Employee Benefit Program-VALIC	\$ 885	\$ 900	\$ 139	\$ 900
Gifts	\$ 191	\$ 200	\$ 95	\$ 200
Grants - Four Athens	\$ 9,000	\$ 30,000	\$ 17,099	\$ 30,000
Insurance- Business Owner	\$ 3,254	\$ 3,052	\$ 0	\$ 3,375
Insurance - Officers & Director	\$ 1,840	\$ 1,600	\$ 3,685	\$ 1,997
Interest Expense	\$ 0	\$ 0	\$ 0	\$ 0
Internet Expenses	\$ 176	\$ 0	\$ 0	\$ 0
Landscaping Downtown	\$ 2,333	\$ 5,000	\$ 4,998	\$ 5,000
Legal and Accounting	\$ 5,016	\$ 5,000	\$ 7,021	\$ 7,500
Licenses & Permits	\$ 0	\$ 50	\$ 0	\$ 0
Local Expenses	\$ 1,337	\$ 2,100	\$ 397	\$ 750
Loss on NSF Checks	\$ 120	\$ 75	\$ 0	\$ 75
Maintenance Expense	\$ 587	\$ 600	\$ 1,075	\$ 750
Meals and Entertainment Exp	\$ 150	\$ 0	\$ 166	\$ 0
Merchandise Cost	\$ 0	\$ 1,000	\$ 2,509	\$ 500
Mileage	\$ 309	\$ 500	\$ 499	\$ 750
Postage Expense	\$ 315	\$ 500	\$ 836	\$ 750

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Printing	\$ 2,299	\$ 2,500	\$ 1,744	\$ 1,500
Programming	\$ 0	\$ 15,000	\$ 7,000	\$ 15,000
Rent or Lease Expense	\$ 17,413	\$ 13,800	\$ 13,500	\$ 19,000
Repairs Expense	\$ 0	\$ 0	\$ 0	\$ 0
Salaries Expense	\$ 118,048	\$ 144,106	\$ 124,481	\$ 131,116
Security (pass through)	\$ 0	\$ 0	\$ 3,630	\$ 3,630
Seminars and Conferences	\$ 615	\$ 2,500	\$ 3,688	\$ 6,500
Sponsorship	\$ 1,300	\$ 500	\$ 0	\$ 0
Supplies - General	\$ 948	\$ 1,500	\$ 1,720	\$ 0
Supplies - Office	\$ 2,069	\$ 1,650	\$ 3,415	\$ 4,867
Tax - FICA	\$ 7,674	\$ 8,935	\$ 3,026	\$ 8,129
Tax - Medicare	\$ 1,771	\$ 2,090	\$ 708	\$ 1,901
Tax - State	\$ 0	\$ 0	\$ 20	\$ 100
Technology Upgrades	\$ 0	\$ 6,000	\$ 4,287	\$ 0
Telephone Expense	\$ 379	\$ 0	\$ 259	\$ 0
Training Expense	\$ 1,180	\$ 3,000	\$ 1,859	\$ 0
Trash bags	\$ 30,000	\$ 30,000	\$ 61,560	\$ 62,000
Travel	\$ 0	\$ 2,000	\$ 1,095	\$ 0
Web Site Development	\$ 732	\$ 0	\$ 887	\$ 1,000
ACC-UG Reimbursement	\$ 78,123	\$ 0	\$ 0	\$ 0
Total Expenses	\$ 351,600	\$ 311,388	\$ 287,068	\$ 329,720
Net Income	(\$ 62,488)	\$ 0	\$ 21,766	(\$ 0)
FY15 Revenues	\$ 329,720			
FY15 Expenditures	\$ 329,720			
Variance	(\$ 0)			